Market History

Ten-Year Cycle:

Years Between 1950-2005:	Up Probability:	Rank by Change:
Years ending in 1	67%	3
Years ending in 2	67%	3
Years ending in 3	67%	3
Years ending in 4	67%	3
Years ending in 5	100%	1
Years ending in 6	80%	2
Years ending in 7	60%	4
Years ending in 8	80%	2
Years ending in 9	80%	2
Years ending in 0	40%	5

Four-Year Cycle

Cycle Year:	Up Probability	Rank by Change
Election Year	.67	2
Pre-election Year	.74	1
Mid-term Election Year	.58	3
Post-election Year	.45	4

Best Months

Months	Up Probability	Rank by Change
January	.63	3
February	.54	11
March	.64	5

April	.66	4
May	.57	8
June	.54	9
July	.53	7
August	.55	10
September	.41	12
October	.60	6
November	.67	2
December	.76	1

Vakkur Seasonality Allocations by Month and Percent of Portfolio:

Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec
100	50	100	100	0	0	100	50	0	50	100	100